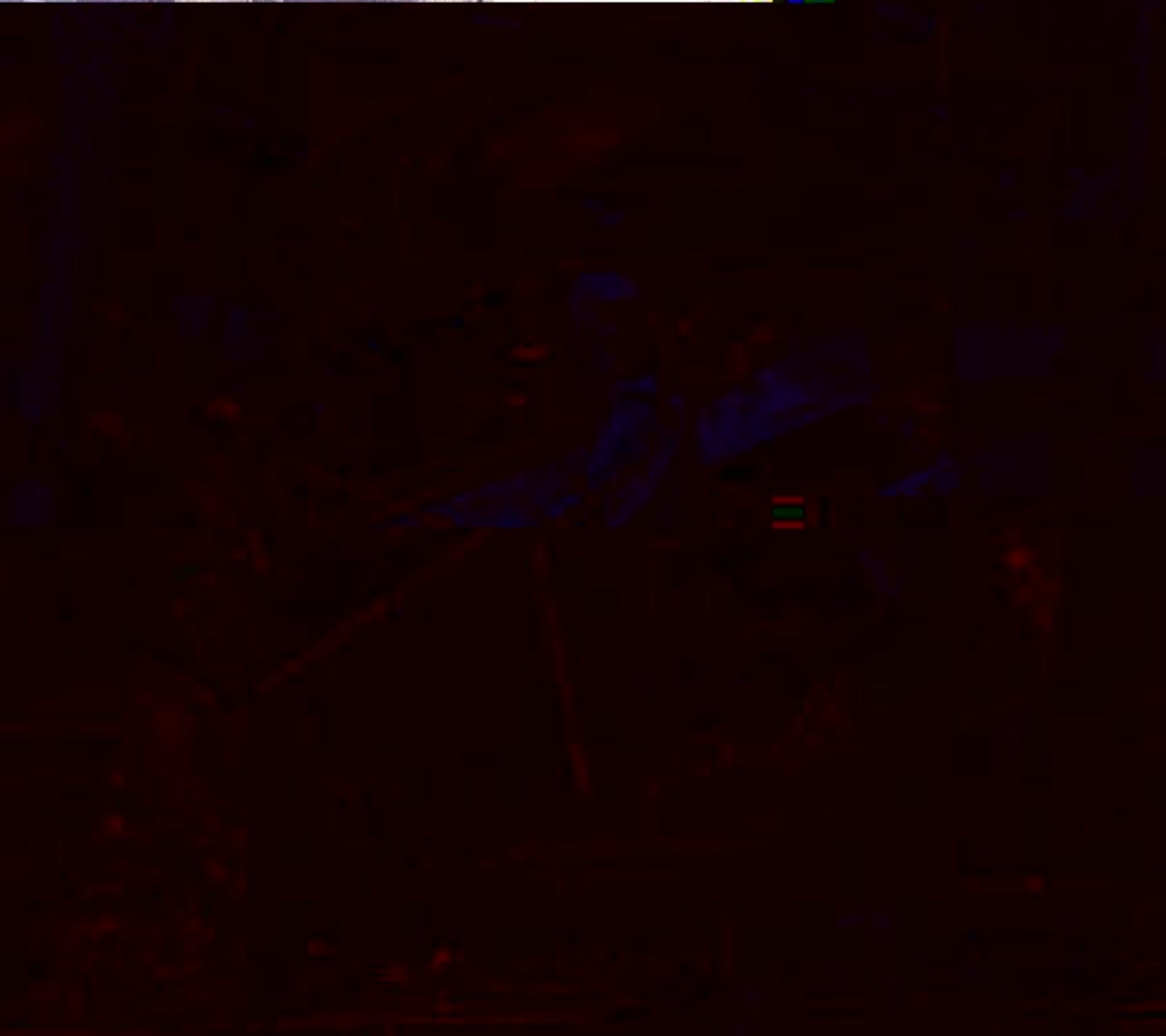




Hill International

2011 ANNUAL REPORT





Gateway Towers
Abu Dhabi, UAE

Mission Statement

Hill International's mission is to be the very best professional services firm in the world helping our clients minimize the risks inherent in the construction process.

Corporate Summary

For more than 36 years, public- and private-sector clients worldwide have selected Hill International (NYSE:HIL) as construction consultants on their most complex projects. Each of our clients has unique needs and goals, yet they choose Hill because they need experts who can prevent problems, minimize risks and eliminate surprises – they need a firm they can trust who will deliver results. Meeting our clients' diverse needs in managing construction risk and exceeding their highest expectations is our goal at Hill. We accomplish this objective by providing a broad range of project management, construction claims and consulting services that support our clients during every phase of a project, from concept through completion. With 3,200 employees in 110 offices in 35 countries around the world, Hill has the experience and the expertise to help our clients deliver their projects on time, within budget and with the highest quality possible.

Worldwide Offices

U.S. and Canada

Atlanta, GA
Austin, TX
Baltimore, MD
Bellevue, WA
Bensalem, PA
Bethel Park, PA
Boston, MA
Columbus, OH
Dallas, TX
Danbury, CT
Granite Bay, CA
Houston, TX
Irvine, CA
Jacksonville, FL
Las Vegas, NV
Lemont Furnace, PA
Los Angeles, CA
Marlton, NJ
Miami, FL
Montgomeryville, PA
New Orleans, LA
New York, NY
North Canton, OH
Ontario, CA
Orlando, FL

Palm Beach Gardens, FL
Perrysburg, OH
Philadelphia, PA
Phoenix, AZ
Portland, OR
Portsmouth, OH
Sacramento, CA
San Diego, CA
San Ramon, CA
Spokane, WA
State College, PA
Tampa, FL
Toronto, Canada
Vancouver, Canada
Washington, DC

Latin America and the Caribbean

Mexico City, Mexico
Rio de Janeiro, Brazil
São Paulo, Brazil
Santiago, Chile
Trinidad & Tobago

Europe

Athens, Greece
Baku, Azerbaijan
Barcelona, Spain
Belgrade, Serbia
Birmingham, UK

Bristol, UK
Bucharest, Romania
Daresbury, UK
Dusseldorf, Germany
Edinburgh, Scotland
Glasgow, Scotland
Istanbul, Turkey
Leeds, UK
London, UK
Madrid, Spain
Munich, Germany
Riga, Latvia
Teesside, UK
Warsaw, Poland
Winchester, UK

North Africa

Cairo, Egypt
Casablanca, Morocco
Tripoli, Libya

Middle East

Abu Dhabi, UAE
Aqaba, Jordan
Baghdad, Iraq
Beirut, Lebanon
Damascus, Syria
Doha, Qatar
Dubai, UAE
Erbil, Iraq
Jeddah, Saudi Arabia
Manama, Bahrain
Muscat, Oman
Riyadh, Saudi Arabia
Sharq, Kuwait

Asia

Beijing, China
Da Nang, Vietnam
Ho Chi Minh, Vietnam
Hong Kong, China
Kuala Lumpur, Malaysia
Shanghai, China
Singapore

Australia

Brisbane, Australia
Perth, Australia
Sydney, Australia

Cover: Gateway Towers, Abu Dhabi, UAE

Hill is managing construction of the unique \$1.6 billion mixed-use Gateway Towers in Abu Dhabi for Sorouh Real Estate. The complex was later capped with a two-story steel and glass "Hat" penthouse structure connecting the three luxury high-rise towers at the 64th and 65th floors (approximately 240 meters in height), utilizing a process that included the highest and heaviest lift in history.

Opposite page: One World Trade Center, New York, NY

Hill is providing program management services to the Port Authority of New York and New Jersey for the Downtown Restoration Program which includes the new 105-story One World Trade Center, which upon completion will be the tallest skyscraper in the Western hemisphere.



1

Irv Richter and David Richter

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ED 2531EC5 ?6 D85 <CD @B?69C 6B?= "9?211 1>4 D85 9>3B51C9?>
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Expansion in Latin America

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Focus on New Business Development

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Managing Risks

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Exploring Opportunities

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Irvin E. Richter
Chairman and Chief Executive Officer

David L. Richter
President and Chief Operating Officer

FINANCIAL HIGHLIGHTS

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John Fanelli III

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 8956 >1>391<%66935B



Ronald F. Emma

)5>9?B , 935 &B5C945>D 1>4
 8956 33?E>B>7 %66935B

FIVE-YEAR SELECTED INCOME STATEMENT DATA

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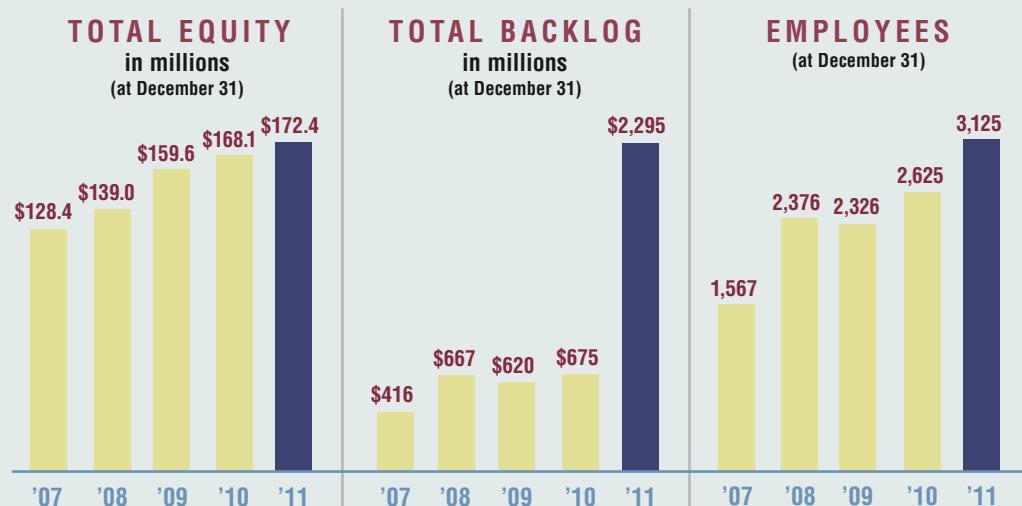
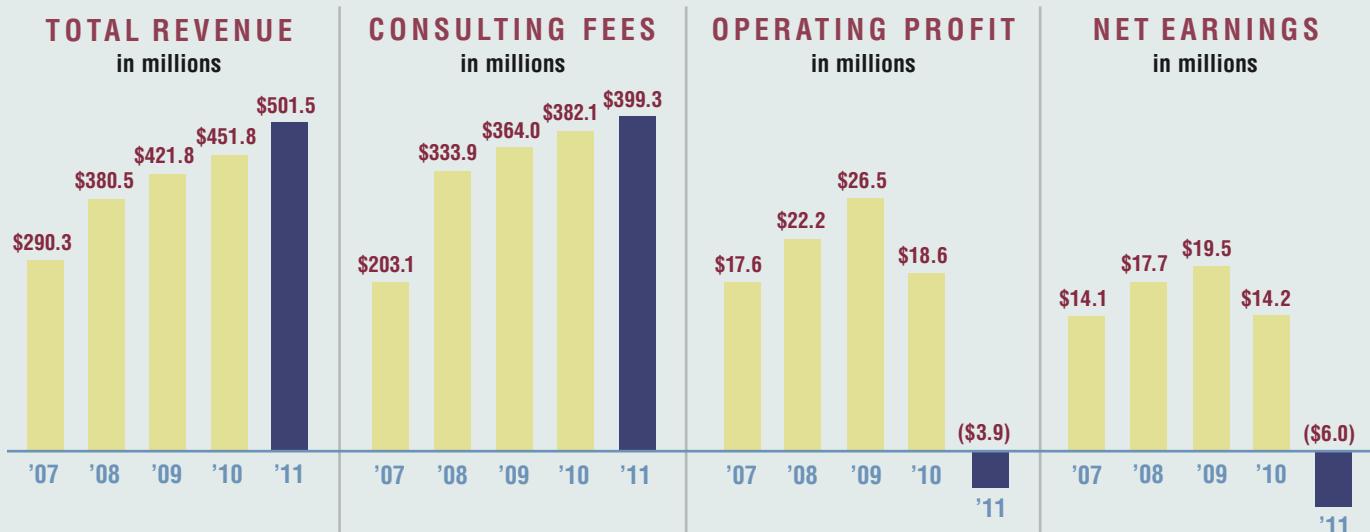
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---	--

FIVE-YEAR SELECTED BALANCE SHEET DATA

?B D85 9C31<. 51BC >454

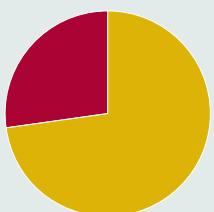
> D8?EC1>4C

1C8 1>4 31C8 5AE@F15>DC 33?E>DC B535@F125 >5@ EBB5>D 1CC5@C *?D1< 1CC5@C EBB5>D @129@95C *?D1< @129@95C *?D1< 5AE@0I	
--	--



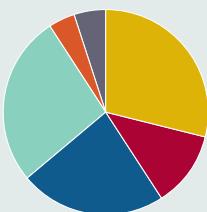
5

2011 CONSULTING FEES (BY SERVICE GROUP)



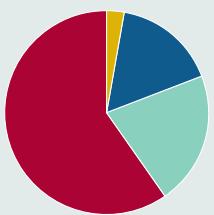
Project Management	73%
Construction Claims	27%

2011 CONSULTING FEES (BY GEOGRAPHIC REGION)



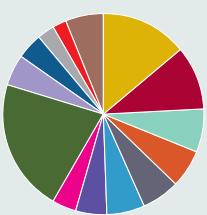
U.S./Canada	29%
Latin America	12%
Europe	23%
Middle East	27%
North Africa	4%
Asia/Pacific	5%

2011 CONSULTING FEES (BY CLIENT TYPE)



U.S. Federal Government	3%
U.S. State, Local and Regional Governments	16%
Foreign Governments	22%
Private Sector	59%

2011 CONSULTING FEES (BY PROJECT TYPE)



Buildings	59%	Non-Buildings	41%
Commercial	14%	Transportation	21%
Residential	10%	Power	5%
Hospitals & Healthcare	7%	Environmental	4%
Entertainment & Cultural	6%	Oil & Gas	3%
Governmental	6%	Industrial & Process	2%
Educational	6%	Other	6%
Retail	5%		
Hotels & Resorts	4%		

PROJECT MANAGEMENT



Thomas J. Spearing III

&B5C945>
&B?53D #1>175=5>D B?E@
=5B931C



Raouf S. Ghali

&B5C945>
&B?53D #1>175=5>D B?E@
>D5B>1D?>1<

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- 85D85B D85 @B?53D 9C 1 8978 C@554 B1<4>5 ?B 1 8978 B9C5 ?66935 2E949>7 G5 @B?F945
?EB 3<5>DC G908 1 6E< C@53DBE = ?6 C5BF935C 9>3E49>7 @B?7B1= =1>175=5>D @B?53D
=1>175=5>D 3?>CDBE3D9?> =1>175=5>D @B?53D =1>175=5>D ?F5BC978D DB?E2<54 @B?53D
DEB>1B?E>4 CD166 1E7=5>D1D?> @B?53D <12?B 17B55=5>D 3?>CE49>7 1>4 5CD9=1D9>7 1>4
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D8B?E78 3?=>5D?> Engineering News-Record =171J9>5 B1>;54 9<<1CD 151B 1C D85
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6B= 9> D85 +>954)D1D5C

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9>3E49>7 D85 5H05>C9?> ?6 D85 \$?)E2G1I "9>5 9> \$5G . ?B; 9D1 45F5?@=5>D ?6 D85
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%k ?=>1I %EB @?BD6?4? ?6 CE335CC6E< @B?53DC 75DC <1B75B 1>4 =?B5 9=@B5CC9F5 5138
151B 1C I?E 31> C55 6B?= D85 6?<<G9>7 @B?53DC D81D 9<<G1C C553D54 D? =1>175 9>

PROJECT MANAGEMENT GROUP

TOTAL REVENUE
in millions



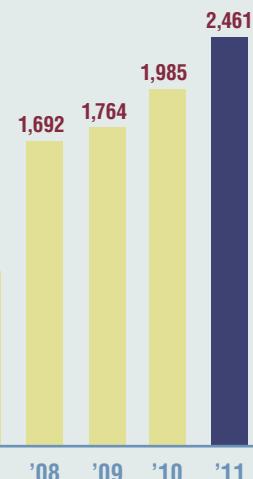
CONSULTING FEES
in millions



OPERATING PROFIT
in millions



EMPLOYEES
(at December 31)





Marsa Zayed Development Aqaba, Jordan

- 85> 3?=@505 D89C 45F5?@=5>D Gk<?65B =?B5 D81>
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1AE1B9E= 1 8C@91<1>4 1 =54931<76935 2E949>7
9<C @B?F949>7 @B?:53D =1>175=5>D C5BF935C 6?B
&81C5 ?6 D89C 45F5?@=5>D



Port of Long Beach Long Beach, California, USA

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9=@B?F5=5>D @B?7B1= 1D D85 &?BD ?6 "?>7 5138 21 @B?F949>7
>? 31<@B?65CC9?>1<3?>CDBE3D9?> =1>175=5>D 1>4 ?> 31<
3?CD 5C9=10>7 C5BF935C 1C G5<1C 21 @B?F949>7 3?>CDBE3D9?>
=1>175=5>D C5BF935C D? CE@@?BD ?6 D85 &?BD C =9?>
)8?B5 D?)8@ &?G5B (5D8?6D &B?7B1=



Multiplan-Morumbi Office Buildings São Paulo, Brazil

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DG? EH@B1 3?==5B391<D?G5C ?31D54 9>
D85 #?BE=29 1B51 1>4 G<9-3?@?B1D5
CEC019>129D1 45C97> 55=5>D 9> @B@1B1D9?>
67B " 35B9831D9?> 9<C @B?F949>7
@B?:53D =1>175=5>D C5BF935C ?> D85 @B?:53D



Al Anbar Olympic Stadium Al Anbar, Iraq

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1>4 3?>CDBE3D9?> ?6 D89C C51D 3?=@91>D 6??D1<CD149E= > B1A



Morinë-Merdare Motorway Kosovo

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B581249D1D9?> 1>4 5H@1>C9?> ?6
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(?ED5 G8938 9C ?6 CDB1D5793
9=@B01>35 D? !?C?F?C 53?>?=1
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D? C D? D85 B57?>1<DB1>C@?BD
>5D?B; 1>4 >59782?B9?>
31@91<3D95C



NASA Integrated Engineering Services Building Hampton, Virginia, USA

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3?>CDBE3D9?> ?6 D85 CAE1B5 6??D) ?>31D54 1D
D85 \$1D9?>1< 5B?>1ED93C 1>4)@135 4=>9CDB1D9?>C
"1>751(C551B38 5>D5B *85 6139D1 9C 5H@53D54 D?
13895F5" ?4 35B9831D9?>

PROJECT MANAGEMENT



**Nile Ritz-Carlton Hotel
Cairo, Egypt**

*85 C@?B1 8?D< G8938 9C CAE1B5 =5D5BC CAE1B5
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=?4%954 45C97>1>4 C@53%931D?>C ?6 D85 (9U 1B9?> 2B1>4
?<G1C C5-53D54 D? @B?F945 @B?53D1>4 3?>CDBE3D?> =1>175=5>D
C5BF935C 6?B D89C 6?B D89C 6?B C; I?>5

**Beirut Terraces
Beirut, Lebanon**

5C97>54 21)GCC
1B38D53DEB5 6B= 5B?7
45 #5EB?> 5B?D
*5BB135C G9<651DEB5
<HEBI 3?>4?=>9E=C 9>
D85 851BD ?6 5B?EDC
61=54 #?>1 5< ?C>
49CDB93D <9C @B?F949>7
@B?53D =1>175=5>D
C5BF935C 6?B D89C 6?B D89C
8978 B?C5 D?G5B



**Alegria Wind Farm
Guamaré, Brazil**

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45F5?@=5>D G@<81F5 G@>4 DEB2>5C G85>
3?=@5D5 G@>8 1 D?>1<31@13D1 ?6 >51B1 =571G1DC
?<9C @B?F949>7 3?>CDBE3D?> =1>175=5>D C5BF935C
?> G81D G@<25 ?>5 ?6 D85 <B75C0 G@>4 61B=C 9> B1J?>



**Old Athens International Airport
Athens, Greece**

5<>3 (5@E243 CC5D 5F5?@=5>D E>4) C5-53D54
?<D? @B?F945 C@53%91J54 B51<5C01D5 14F9C?B1 C5BF935C
3?>>53D?> G@8 D85 @B?F1D9J1D?> ?6 5A>9;?>) ?G>5B
?6 D85 ?<4 D85>C >D85>1D?>1 &@?BD *85 @B?@5BD1 9C
D8855 D@=5C D85 C9J5 ?6 #?>13?



**SUNY Downstate Medical Center
Brooklyn, New York, USA**

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?> 3?>>53D?> G@8 D85 =?9?> 5H@1>C9?> ?6
D85)D1D5 +>9F5BC9D1 ?6 \$5G . ?B; C ?G>CD1D5
#54931< 5>D5 1 6139D1 D81D @?F945C D81>?>7
6?B 851D8 31B5 @B?5CC?>1C G8? C5BF5 45>C5<
@?E<D1D54 =E@ 3E>D8B1< =E@ 5D8>93 EB21>
3?=>D95C ?6 49F5BC5 53?>?=>93 5F5C



**Sand Canyon Avenue
Irvine, California, USA**

*85)1>4 1>I?> F5>E5 B19B?14 7B145 C5@1B1D?> @B?53D 9>3E45C 1> E>45B3B?CC9>7
D81D G@<25 3?>CDBE3D54 25DG55> >D5BCD1D5 1>4 %1; 1>I?> "17E>1 1>I?> (?14 1>
1 B19B?14 2B9475 ?<9C @B?F949>7 3?>CDBE3D?> =1>175=5>D C5BF935C 6?B D89C @B?53D?>
D85 %B1>75 ?E@II *B1>C@?B1D?> ED8?B9I



Zlota 44 Tower Warsaw, Poland

*85 /?D1 *?G5B 45C97>54 21 G?B<4 B5>?G>54 1B38953D
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1 6?>B 1B51 ?6 CAE1B5 =5D5BC CAE1B5 6550
+@?> 3?=@5D9?> /?D1 G< 25 D85 D1<5C0 2E94>7 9> &?>1>4



Center Vale Shopping Center Vale de Paraíba, Brazil

?<9C =1>179>7 D85 3?>CDBE3D9?> ?6 D85 5H@1>C9?> ?6 D85 5>D5B ,1-5
D8?@>7 5>D5B D85 <1B75C0 B5D19<35>D5B ?> , 15 45 &1B1M21 *85 35>D5B C
CAE1B5 =5D5BC CAE1B5 6550 ?>3-E45C C8?@C 1>4
5=&@?1C ?F5B @5?>5



Qaisar-Laman Ring Road Afghanistan

?<9C @B?F94?>7 @B?>53D =1>175=5>D C5BF935C D? D85 6781>9C01>
#9>9C01 ?6 &E243 - ?B;C 1C @1B0 ?6 1 ;?>=5D5B =45 E@7B145
D? D85 ' 19C1B "1=1> (?>7 (?14 25D55> 4;>8?1 1>4 5B10



North Tower Jail Dallas County, Texas, USA

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B5@B5C5>010?> C5BF935C 67B D89C 3?B853D9?>1<
613901 *85 @B?>53D >3-E45C B5>F10?>7
1@B?H9=105< CAE1B5 6550 ?> D85
5H00?>7 ?B88 *?G5B 1@>7 3B5105 1 35>D14J54
=54931<1>4 =5>D1<851@8 ?>6B=1B1 ?>3-E49?>7
=54931<3>93 C@135 1 6E<< C5BF935 @81B=131
1>4 =54931>CD166 ?66935C



Clinton Keith Road/I-15 Interchange Wildomar, California, USA

?<9C @B?F94?>7 3?>CDBE3D9?> =1>175=5>D C5BF935C D?
D85 (9F5BC945 ?E>D1 *B1>C@?B01D9?> 5@1B0=5>D 4EB>7
D85 B53?>CDBE3D9?> ?6 D85 &>D?> ! 5D8 (?14 9>D5B381>75
1D >D5BCD1D5

CONSTRUCTION CLAIMS



Frederic Z. Samelian

&B5C945>D
?>CDBE3D9?> <19=C B?E@



Frank J. Giunta

)5>?B , 935 &B5C945>D 1>4
#1>17>7 #B53D?B =5B931C



Renny Borhan

)5>?B , 935 &B5C945>D 1>4
#1>17>7 #B53D?B >D5B>1D9?>1<

F5> D85 =?CD 31B56E<1 @<1>>54 3?>CDBE3D9?> @B?:53D 31> 5>3?E>D5B @B?25=C 9>3E49>7
3<19=C 1>4 D85B 49C@ED5C ?G D8?C5 3<19=C 1B5 81>454 8?G5F5B 31> 25 D85 4%65B5>35
25DG55> CE335CC 1>4 619EB5)9>35 ?EB 6?E>49>7 9> <1>81C 255> 1
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133?E>D1>DC 1>4 D85B 3<19=C C@5391@CDC)E38 1B1>75 ?6 5H@5B9C5 9C 5CC5>D91<9> 1>1<J9>7
D85 3?=@5H <1299D1 31EC1D9?> 1>4 41=175 3?=@?>5>DC ?6 1 3<19= 9<C 3<19=C 5H@5BDC
3?>4E3D 45D1>54 1>1<C5C ?6 D85 3<19=C 2B51; D85= 4?G> 5F5>D 21 5F5>D 1>4 9CCE5 2I
9CCE5 D? 85@ 6139D1D5 5F1<E1D9?> 1>4 B5C?<ED9?>

9<C 1BB1I ?6 C5BF935C 9>3E45C 3<19=C 1>1<C9C <D971D9?> CE@>B0 3?CD 1>4 41=175C
1CC5CC=5>D 45<1 1>4 49CBE@D9?> 1>1<C9C 5H@5BD G9>5CC D5CD9=?>I 5>45B 14F9C?B1
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&B?:53D \$5EDB1<^

%F5B D85 @1CD 151BC 9<81C @1BD939@1D54 9> ?F5B 49C@ED5C F1E54 9> 5H35CC
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5H@5B95>35 1>4 D85 7B51D5CD 45@D8 ?6 B5C?EB35C 1>4 31@1299D95C 9> D85 G?B<4 *85 6?<?G9>7
1B5 :ECD 1 65G ?6 D85 =1:>B 3<19=C 1>4 3?>CE@D9>7 1CC97>=5>DC D81D 9<G1C C553D54 6?B
9>

CONSTRUCTION CLAIMS GROUP



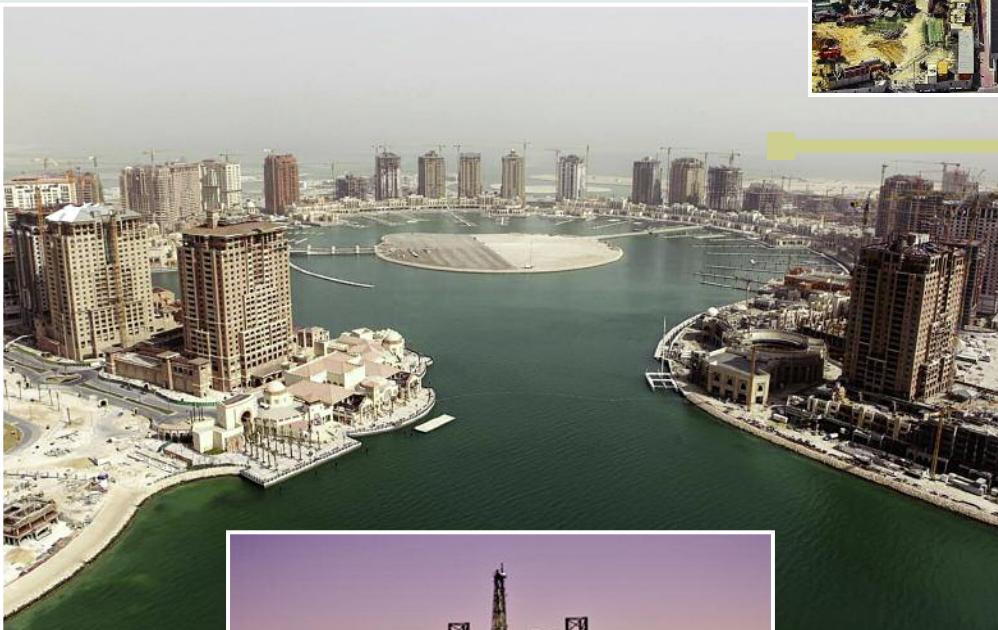


Kashagan Oil Field Development Kazakhstan

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D85 45F5?@=5>D ?6 D89C ?9 695<4

Sama Tower Dubai, UAE

*85 >5G CD?BI =5D5B)1=1 *?G5B
3?=@B9C5C 1 D?G5B G@8 1 2E@ E@ 1B51 ?6
CAE1B5 =5D5BC =9?> CAE1B5 655D
651DEB9>7 1@B@=5>DC 9<9C @B?F949>7
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The Pearl Doha, Qatar

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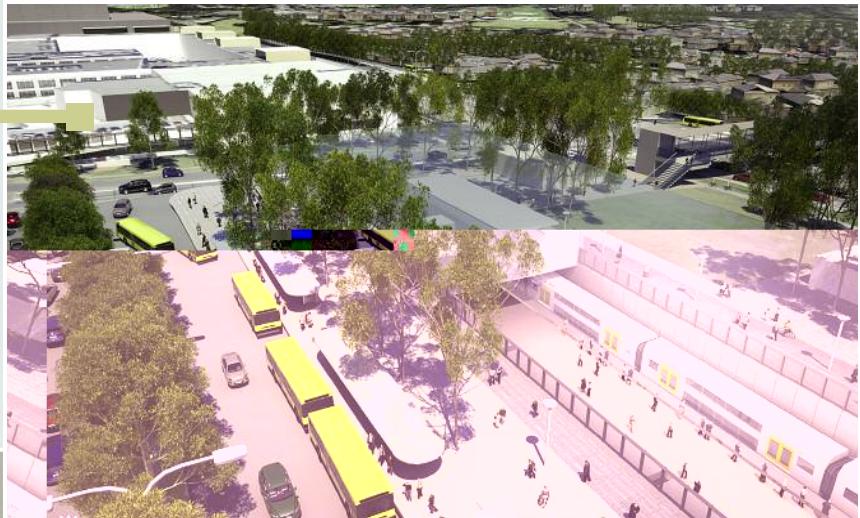
Yokogawa North Sea Project North Sea, UK

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9> D85 ?B@8)51

CONSTRUCTION CLAIMS

North West Rail Link New South Wales, Australia

9<9C @B?F94>7 3?>CE@>7 C5BF935C D? *B1>C@BD 6?B
\$5G)?D8 - 15C *85 ;9?=-5DB B1@<5 >3-E45C
;9?=5D5BC ?6 DE>>5-C 25DG55> 5<1, 9CD1 1>4
@@@>7 =1;9>7 @ D85 ?>75CD B1@>DE>>5<5F5B
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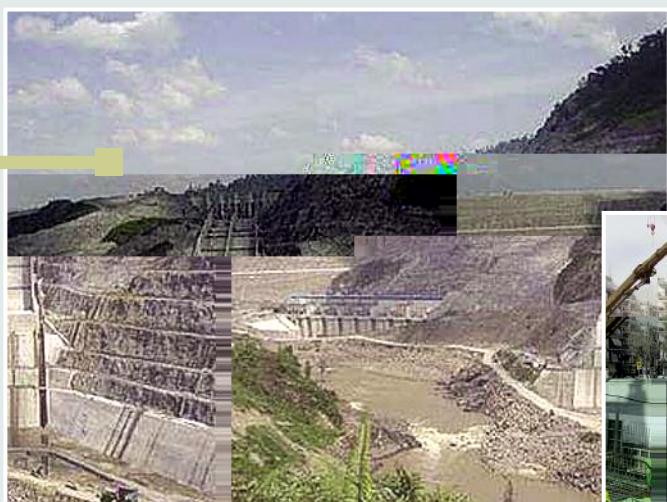


Cannelton Hydroelectric Power Project Hawesville, KY, USA

9<9C @B?F94>7 C3854E@>7 1>4 3?>CDBE3D9?> 3?>CE@>7 C5BF935C
4EB@>7 3?>CDBE3D9?> ?6 D89C =571G1@>814B?5-53DB3 @?G5B @1>D
14:135>D D? D85 5HCD@>7 1>>5@?> "?3; C 1>4 1 =?> D85 %89? (9F5B

Long Beach School Construction Program Long Beach, CA, USA

"?>7 5138 +>9954)38??< 9CDB93D 9C 9>F5C@>7 24@?>
D? 2E@4 B5>?F105 1>4 9=@B?F5 C38??C D8B?E78?ED
D85 49CDB93D 9<9C @B?F94>7 C3854E@>7 1>4 3?>CE@>7
C5BF935C ?> D85 @B?7B1=



Ulu Jelai Hydroelectric Project Bukit, Malaysia

9<9C @B?F94>7 3?>CDBE3D9?> 3?>CE@1>3I C5BF935C ?> D89C
#. (24@?> =571G1@>814B?5-53DB3 @?53D@> #1@1C91

Thessaloniki Metro Thessaloniki, Greece

9<9C @B?F94>7
3?>CDBE3D9?> 3?>CE@>7
C5BF935C ?> D89C 9==5>C9
€ =9@?> DB1>C9
9>B1CDBE3D@B5 @B?53D

CLIENT TESTIMONIALS

*85 7B51D5CD 6?E>41D9?> 6?B D85 6EDEB5 CE335CC ?6 1
 @B?65CC9?>1< C5BF935C 6B= 9C 3?>C9CD5>D<I 5H35549>7 D85
 5H@53D1D9?>C ?6 9C 3?5>DC %EB G?B<4 3<CC 81B4 G?B; ?>7
 @B?65CC9?>1< C 81F5 @5B6?B=54 D9=5 1>4 D9=5 1719> 6?B
 ?EB 3?5>DC <1CD I51B 5B5 1B5 :ECD 1 65G ?6 D85 133?>145C
 B5359F54 6B?= ?EB 3?5>DC 4EB9?>7 B571B49?>7 ?EB
 @5B6?B=1>35 ?> D859B 2581<

K %<C 129D1 D? 3ED D88?E78 D85 4?3E=5>DC 1>4 =9C9>6?B=1D9?>
 EC5 1E49 C; %<C D? 45D5B=9>5 G81D B51<I 81@?5>54 1>4 5H@<9>
 D85 B51<6>1>391<C9D1D9?> ?> D89C @B?;53D 71F5 EC D85 129D1 D?
 3?E>D5B D85 45=1>4C =145 21 D85 ?D85B C945 L

Brent M. Maggio, Esq.
Partner
Allen & Gooch

K > D85 I51BC D81D %< 81C @B?F9454 C5BF935 D85 D51= 81C
 3?>C9D5>D<I 45= ?>CDB1D54 CDB?>7 5145BC8@ 1>4 454931D9?> 1C
 G5<< 1C 1 45@D8 ?6 D538>931<5H@5BD9C5 D? 81>45
 @B?;53D C? 6 1<D<5C L

Tom Somerville, P.E.
Director, Engineering and Construction
Allegheny County (PA) Airport Authority



K %< >D5B>1D9?>1< C @5BC?>>5< 9C 1>G11C ?> C9D5 B53?B4 ;55@>7 9C
 D9=5< 1>4 133EB1D5 5H@5BD9C5 G9B8 @B?2;5=C 9C 5F945>D 1>4 D851 81F5
 7??24 @E293 B5>1D9?> C; %<C G9B8 3?>DB13D?BC 1>4 C38??<5=@?155C L

Patricia L. Ciraso
Superintendent
Washington Nile (OH) School District

K C@51; 6?B ?EB 5>D9B5) 1>4 \$) *51= => 5H@B5CC9>7 ?EB 9= =5>C5
 C1D9C61D9?> G9B8 D85 5145BC8@ @1B>5B9?>7 C@B9B 454931D9?> 1>4 AE1<D1
 ?6 G?B; D81D I?E 81F5 5H892D954 D89C @1CD I51B L

Anthony R. Dell'Arciprete, P.E.
GSA Project Manager
NASA New Town



K- 5 8B954 %<D? 85@ ?E?B45B D? D85 381?C 1>4 D81D 9C @B53?C5<1
 G81D D851 494 %<C D51= ?6 5H@5BD5 5>12>54 EC D? @B?;B9D9J5
 9CCE5C B5C?>F5 5H9CD9?>7 3<9=C 1>4 @B?F945 49B53D9?> D? D85
 @B?35CC ?6 2B9?>7>7 D85 .?2 D? 3?=@5D9?> L

David P. Winter, Esq.
Attorney
Neal & Leroy, LLC

K*85 ;>G5475 129D1 1>4 10D9D E45 ?6 %<C D51= D81D 5>12>54 D85= D?
 D? 1CC5E=5 D85 B5C@?>C929D1 6?B D85 B545C97> ?6 D85 21C5 2E949>7
 1>4 D5>1>D G?B; 1>4 D85 =1>175=5>D ?6 D85 =?F5 ?6 175>31
 5=@?155C G5B5 D85 @B?;1B1 613D?BC D81D ;5@D85 @B?;53D ?> DB13;
 1>4 1<?G54 9D D? CE33554 ?> C@D05 ?6 9C 9>D91<@B?2;5=C L

Donald Eischens
Executive Program Manager
Department of Real Estate Services
Government of the District of Columbia



K*8B?E78 %<C 5HDB1?B4>1B1 5145BC8@ 1>4 =1>175=5>D 56?BC
 G5 =1>1754 D? B5359F5 1<< ?EB + ?F5B>=5>D \$?> %2;53D?>
 5BD931D5C G8938 1?<?G54 D85 2E 8129 #E>93@1D1 D? 9CCE5
)?B?E8 (51< C01D5 1 E949>7 ?=&@5D9?> 5BD931D5 6?B ?EB 93?>
)E>); I *?G58 3?=@5H ?>)81=C @1B0 ?6 < (55= C1>4 L

Michael R. Foster
Project Director
Sorouh Real Estate, P.J.S.C.

K %< >D5B>1D9?>1< C 3?>CE49?>7 C5BF935C @B?F9454 D85 ?1B4 ?6
 4E31D9?> G9B8 D85 9>45@>45>D F?935 G5 >55454 D? @B?;53D ?EB
 3?=>E?D1 C 9>F5CD=5>D 9> D85 ?@5G5< B5CD)38??<L

Terry C. Zoeren, Ed.D.
Superintendent
Hopewell (NJ) School District

13

K- 5 G9C8 D? D81>; I?E 6?B I?EB D85=5>4?EC 566?BCD 3?==9=5>DC 1>4
 454931D9?> D? 5>CEB9?>7 D85 3?=@5D9?> ?6 D89C @B?;53D 9C?D1 81C 255>
 3B51D54 ?> 1=1931 ?> 45F5?>7 0 %\$ % ! \$ BE9C5 &?BD 139D1
 D? 25 ?E>4 >?G85B5 5C5 ?> D85 - ?B44 L

Carl Hendriks, J.P.
General Manager
Falmouth Jamaica Land Company Ltd.

K %<C ?> C9D5 B5@B5C5>D1D9F5C C8?E4 25 3?==5>454 6?B D859B
 454931D9?> 1>4 ?EDC01>49>7 C5BF935 D? D85 9D1 ?6 \$5G .?B; 5@1B0=5>D
 76 &1B; C 1>4 (53B51D9?> 5C@5391<I 79F5> D85 45=1>4C ?6 =1>179>7
 CE38 1 E>9AE5 @81C54 @B?7B1= G9B8 5H9D>C9F5
 3?B49?>1D9?> 1>4 =E4@5 3?>DB13D?BC L

Desmond Spillane
Team Leader
New York City Department of Parks and Recreation



K %< >D5B>1D9?>1< G?B; 54 G9B8 D85 9CDB93D 1>4 D85 45C97> D51= D?
 45F5?@ 1 31C8 6?G =?45<D81D 1<<?G54 EC D? 31>E1D5 D85 @B?;53D
 6E>49>7 B5AE9B5=5>DC D? CE@?B0 D85 D?>7 1>4 2E475D ?6 5138 @81C5
 ?6 D85 @B?7B1= 1C54 ?> ?EB CE335CC5C 8978D B53?=?=5>4 %<
 >D5B>1D9?>1D? 1>I?>5 G8? G1>DC D? 81F5 1 C9=91B 5H@B95>35 G9B8
 D859B 31@D01<9= @B?F5=5>D @B?7B1= L

Dr. Sandra Sheldon
Superintendent
Warden (WA) School District

2011: THE YEAR IN REVIEW



Etihad Towers
Abu Dhabi, UAE

February

28. 9< >D5B>1D9>?< 1< 13AE9B5C 1 =1:>B90I CD1;5 9>
B1J9<C >7>55B9>7) =1;>7 9< ?>5 ?6 D85
<1B75CD @B?:53D =1>175=5>D 69B=C 9>)?ED8 =5B931

Engineering sa

March

25 *8B55 9< @B?:53DC B5359F5 ' E1>I G1B4C
6B?= MEED =171J9>5 D85)859;8 /1154 >)E01>
<\$18I1> B1>4 #?CAE5 9> 2E 8129 D85 B1>4
1ID (5C?BD 9> ?81 1>4 D85 =5B931>)38??<
?6 ?81 9< G1C D85 @B?:53D =1>175B ?> 1<
D8B55 @B?:53DC

April

2. 9< 9C >1=54 2I *The Philadelphia Inquirer* 1C ?>5
?6 D85 K?@ - ?B;@<135C L 1=?>7 3?=?@>195C
?@5B10>7 9> D85 &8%145@891 =5D8?@>B1> B579?>
9< G1C B1>54 1C D85 D8 25CD @<135 D? G?B;
1=?>7 =94 C9J54 5=@>15BC D8?C5 G908 25DG55>
1>4 5=@>155C 9> D85 B579?>

June

9. 9< B5359F5 DG? &B?:53D 3895F5=5>D G1B4C
6B?= D85 #94 D1>D93 81@D5B ?6 D85 ?>CDBE3D9?>
#1>175=5>D CC?391D9?> ?6 =5B931 *85 DG?
B5377>J54 @B?:53DC G5B5 D85)D?>5 B9475 #9445
)38??< 9> +@>B5 B558?>4 \$5G 5BC5I 1>4 D85
1>8?E>)D85D B9475 9> *B5>D?> \$5G 5BC5I

CMAA

13. 9< 9C B1>54 D85 D8 <1B75CD 3?>CDBE3D9?>
=1>175=5>D 6B= 1>4 D85 D8 <1B75CD @B?:7B1=
=1>175=5>D 6B= 9> D85 +>B1054)D1D5C 133?B49>7 D?
Engineering News-Record =171J9>5

ENR
Engineering News-Record

28. 1F94 " (938D5B 9<C &B5C945>D 1>4 8956
%@5B10>7 %66935B 1>4 ?D85B =5=25BC ?6 9< C5>9?B
=1>175=5>D D51= B9>7 D85 <C9>7 5< 1D D85
\$5G .?B;)D?3; H381>75 D? 3552B1D5 9< C6008
1>>F5BC1BI 1C 1 @E2>3 3?=?@>I

NYSE

September

8. 9< B5359F5C D85 K 5CD B55> E949>7 ?6 L
1G1B4 6B?= ENR *Southeast* =171J9>5 6?B D85
3?=?@>I C =1>175=5>D ?6 D85 \$) "1>751
(5C51B38 5>D5B 514AE1B05BC E949>7 9>
1=@D?> , 9B79>91

9. 9< B5359F5C D85 K 5CD "1>4C31@5 1B4C31@5
+B21> 5F5?@=5>D &B?:53D ?6 L 1G1B4 6B?= ENR *New York* =171J9>5 6?B =1>179>7 D85 +>?>
)AE1B5 \$?BD8 &1F94?> &<1J1 1>4 &117B?E4
(53?>CDBE3D9?> @B?:53D 9> \$5G .?B; 9D1

14. 9< B5359F5C D85 ?4 , 9C9?> 1G1B4 6B?= Constructech =171J9>5 6?B D85 3?=?@>I C
=1>175=5>D ?6 D85 B5?>F1D9?> ?6 \$5G .?B;
9D1 1<

October

4. 9< 9C >1=54 D85 D8 61CD5CD 7B?G9>7 6B= 9> D85 +>B1054)D1D5C 1>4 1>141 1=7>7 1B389053DEB5
5>7>55B9>7 1>4 3?>CDBE3D9?> 3?>CE49>7 6B=C 133?B49>7 D?
The Zweig Letter



November

14. *8B55 9< @B?:53DC B5359F5 1G1B4C 6B?= Construction Week =171J9>5 D814 *?G5B 9> 2E
8129 G8938 G1C >1=54 K *?G5B &B?:53D ?6 D85 .51BL D85
)1>4 9441 *?G5B 9> ?81 G8938 G1C >1=54
K' 1D1B *?G5B &B?:53D ?6 D85 .51BL 9< G1C D85
@B?:53D =1>175B ?> 1< D8B55 @B?:53DC

16. 9< 9C B53?7>J54 1C D85 D8 61CD5CD 7B?G9>7
3?=?@>I 8514AE1B05B54 9> \$5G 5BC5I 2I NJBIZ =171J9>5

December

6. 9< 9C >1=54 K =@>15B ?6 D85 .51BL 2I D85
%B1>75 ?E>D1 % 81@D5B ?6 D85 -?>5=5>
*B1>C@?B0D9?>)5=9>1B



31. 9< 9C B1>54 2I Building Design =171J9>5
1C ?>5 ?6 D85 1B389053DEB5 9>4EC0B1 C 61F?B905 @B?:53D
=1>175BC D? G?B; G908 1C 45D5B=9>54 2I 1CEBF5I
?6 D85 G?B4 C 5149>7 1B389053DC 9< D954 6?B 6?EB08
@<135 9> D85 CEBF5I



Stock Transfer Agent

American Stock Transfer & Trust Co.
59 Maiden Lane
New York, New York 10038
212-936-5100

Investor Relations

The Equity Group Inc.
800 Third Avenue
New York, New York 10022
212-371-8660

Annual Meeting

Hill's annual meeting of stockholders will be held on Monday, June 11, 2012 at 1:00 PM ET, at Hill's corporate headquarters, 303 Lippincott Centre, Marlton, New Jersey.



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