

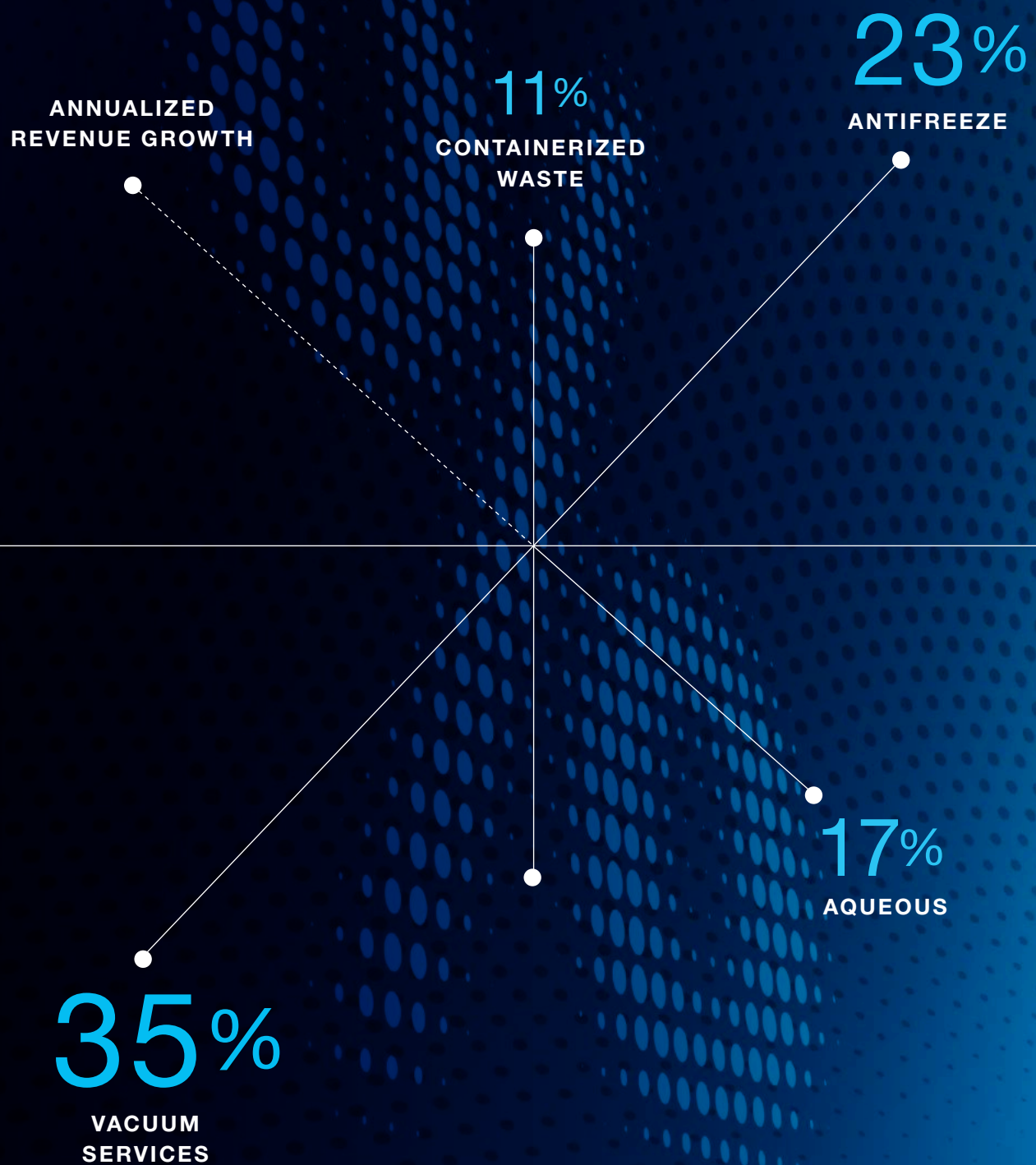


EXPANDING SUCCESS

Used antifreeze is collected, transported and processed using vacuum distillation, transforming the used product to virgin quality ethylene glycol, then mixed with pure water and additives for resale to market.

EXPANDING GROWTH

EXPANDING REVENUE GROWTH We concluded the fourth quarter of 2017 with a year-over-year revenue growth rate of 9.4% in our Environmental Services segment and we are working hard to maintain high single digit organic growth into fiscal 2018.





OREGON

CALIFORNIA

EASTERN
CANADA

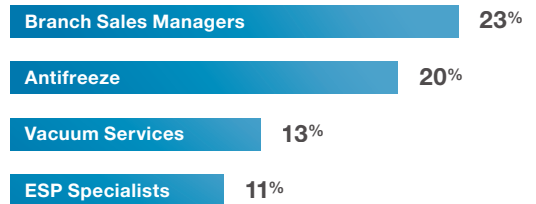
VIRGINIA

NEW MEXICO



EXPANDING COVERAGE

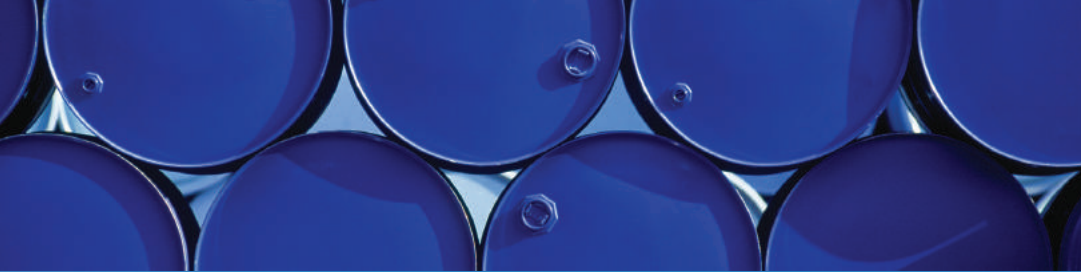
OUR COVERAGE AREA CONTINUES TO GROW In our Environmental Services segment, we added five new branches expanding our presence in the Western half of the United States and in Canada which gave us the opportunity to acquire new customers, as well as broaden our relationships with our existing customers. Our 2018 plan is to continue to invest in new branches to sustain the momentum we created during 2017.



In 2017 we expanded the breadth of our professional sales and services personnel to meet growing demands.

EXPANDING SERVICES

MORE SERVICES TO MORE CUSTOMERS In 2017 we expanded our professional sales and services resources by adding Branch Sales Managers, Antifreeze Sales and Service Reps, Vacuum Sales and Service Reps, and ESP Specialists to strategically align our service branches and bolster our services menu to better fit our customers' needs.

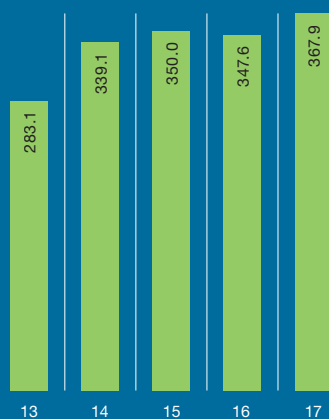


FINANCIAL AND STATISTICAL HIGHLIGHTS

dollars in thousands	2013	2014	2015	2016	2017
Revenues	\$ 283,136	\$ 339,052	\$ 350,018	\$ 347,627	\$ 365,957
Operating Income (Loss)	\$ 8,490	\$ (9,659)	\$ 4,189	\$ 10,894	\$ 35,427
EBITDA	\$ 18,014	\$ 3,218	\$ 21,386	\$ 28,885	\$ 53,394
Adjusted EBITDA ⁽⁴⁾	\$ 19,643	\$ 18,296	\$ 38,703	\$ 40,853	\$ 47,193
Total Assets	\$ 215,958	\$ 319,819	\$ 301,848	\$ 314,307	\$ 314,657
Total Debt	\$ 20,958	\$ 79,153	\$ 70,895	\$ 64,195	\$ 30,000
Same Branch Sales Growth ⁽¹⁾⁽²⁾⁽³⁾	10.3%	10.9%	10.3%	-0.7%	6.1%
Branches	74	84	82	83	86
Employees	958	1,441	1,251	1,195	1,274

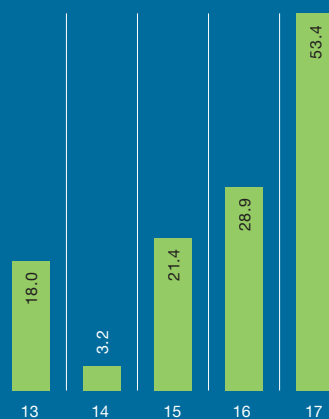
REVENUES

in millions of dollars



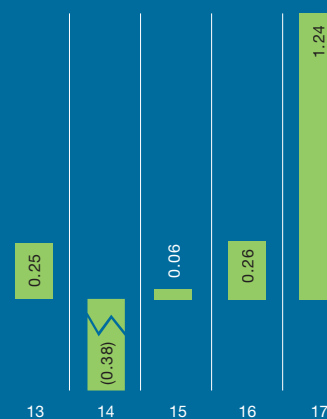
EBITDA

in millions of dollars



BASIC EARNINGS (LOSS) PER SHARE

in dollars



(1) Excludes branches that were impacted by the FCC Environmental acquisition, and new parent branches. A new parent branch is defined as a branch that, during any of the periods being compared, has spun off an adjacent location that has become a branch.

(2) Environmental Services segment only.

(3) Excludes impact of the 53rd week in fiscal 2014.

(4) Adjusted EBITDA also represents EBITDA adjusted for certain non-cash or infrequently occurring items such as: (1) Non-cash inventory impairment charge, which is included in Operating Costs, (2) Acquisition and integration costs related to the purchase of FCC Environmental, which are included in SG&A, (3) Non-cash compensation expenses which are recorded in SG&A, (4) Legal fees, fines and restitution related to our acquisition of FCCE Environmental, and (5) Severance. We have presented Adjusted EBITDA because we consider it an important supplemental measure of our performance and believe it may be used by analysts, investors, our lenders and other interested parties in the evaluation of our performance. Adjusted EBITDA is not a measure of performance under U.S. GAAP and should not be considered as a substitute for net income prepared in accordance with U.S. GAAP. Adjusted EBITDA has limitations as an analytical tool, and you should not consider it in isolation or as a substitute for analysis of our results as reported under U.S. GAAP.

DEAR FELLOW SHAREHOLDERS



Brian Recatto

During my first year as President and Chief Executive Officer, Heritage-Crystal Clean achieved another year of strong financial performance demonstrating the strength of our winning strategy of developing multiple engines of growth, fueled by geographic reach and diversity of services. Our vision is in response to our customer preferences to utilize one vendor for critical environmental services. I am proud of the progress we made in 2017 as we recorded a company best \$366.0 million in revenue and \$35.4 million in operating income, while generating \$45.3 million in cash from operations. We concluded the fourth quarter of 2017 with a year-over-year revenue growth rate of 9.4% in our Environmental Services segment and we are working hard to maintain high single digit organic growth into fiscal 2018. These results reflect a commitment to our vision and I'm looking forward to the opportunity to build upon this success in the years ahead.

Heritage-Crystal Clean's two core segments are well positioned and poised for long term success, as we have presented in this annual report. Our Environmental Services segment has a rich history of offering an extensive line of services that allow our customers to outsource their management and disposal of used parts cleaning solvents, spent antifreeze, as well as other hazardous and non-hazardous waste. Many of these substances are subject to extensive and complex regulations, and mismanagement can result in citations, penalties, and substantial direct costs both to the service provider and also to the generator. Our philosophy is to strategically align our service branches to fit our customers' needs which allows them to focus more on their core business and devote fewer resources to industrial and hazardous waste management obligations.

In our Environmental Services segment, we added five new branches and added sales and service resources such as Branch Sales Managers, Antifreeze Sales and Service Reps, Vacuum Sales and Service Reps, and ESP Specialists throughout 2017. This investment allowed us to expand geographically in the Western half of the United States, which gave us the opportunity to acquire new customers, as well as broaden our relationships with our existing customers by bolstering our services menu in several markets. Our 2018 plan is to continue to invest in new branches and additional professional sales and service resources to sustain the momentum we created during 2017. Our balance sheet is strong which affords us the opportunity to pursue strategic acquisitions which allow us to enter new geographic markets, create synergies within markets we currently serve or expand our menu by entering verticals that fit our industrial focus.

Turning to our Oil Business segment, in 2017 we made capital improvements to increase the efficiency of our re-refinery which allowed us to produce a record 43 million gallons of base oil. As a result of these improvements our re-refinery is now capable of producing approximately 47 million gallons of base oil annually when operating at 100% capacity. Increased production capacity and improved base oil fundamentals should provide us the opportunity to have another successful year in the Oil Business during 2018. Our 2018 focus will continue to be on optimization of the re-refinery by improving our annualized run time and driving down our UMO route collection and plant operating costs.

Looking back on my first year as President and CEO of the Company, I'm thrilled with the record setting financial performance we achieved during 2017. Such a performance would not have been possible without the willingness of our employees to embrace change and work hard to further improve what was already a very successful Company. We are also appreciative of the support we have received from our investors which has allowed us to focus on creating long-term value for the company. It is this focus and commitment to improvement that will propel us to continued growth and success during 2018 and beyond.

Thank you for your confidence.

A handwritten signature in black ink, appearing to read 'Brian Recatto', with a stylized flourish at the end.

Brian Recatto
President, Chief Executive Officer
and Shareholder

March, 2018

CORPORATE INFORMATION

Board of Directors

Fred Fehsenfeld, Jr.
Chairman of the Board
of Directors

Brian Recatto
Director, President and
Chief Executive Officer

Bruce Bruckmann
Director

Carmine Falcone
Director and Chair of
Nominating & Governance
Committee

Charles E. Schalliol
Director and Chair of
Compensation Committee

Jim Schumacher
Director

Robert W. Willmschen, Jr.
Director and Chair of
Audit Committee

Officers and Senior Management

Brian Recatto
President and
Chief Executive Officer

John Lucks
Senior Vice President,
Sales and Marketing

Mark DeVita
Chief Financial Officer

Ellie Bruce
Vice President, Business
Management and Marketing

Craig Rose
Chief Information Officer

Glenn Casbourne
Vice President, Engineering
and Oil Re-Refinery Operations

David P. Chameli
Vice President, General
Counsel and Secretary

Anita Decina
Vice President, Environment,
Health & Safety

Thomas G. Hillstrom
Vice President, Strategic
Operations and Acquisitions

Ted Sinclair
Vice President, Oil Services
and Logistics

Dennis J. Wolff
Vice President, Branch Sales
and Hub Operations

Matthew Snyder
Corporate Controller

Edward Guglielmi
Vice President of Sales
and Service, Division 1

Todd Rohde
Vice President of Sales
and Service, Division 2

Matthew Munz
Vice President of Base Oil Sales

Gary Farrar
Vice President of Oil Supply
and Distillate/Heavy Fuel
Management

Shareholder Information

Corporate Headquarters
Heritage-Crystal Clean, Inc.
2175 Point Boulevard
Suite 375
Elgin, IL 60123

Internet Address Information
Heritage-Crystal Clean, Inc.
Visit www.crystal-clean.com for
more information about Heritage-
Crystal Clean, Inc. Links are
available to learn more about
our services and to obtain a
copy of our Annual Report.

Common Stock
Heritage-Crystal Clean, Inc.
is traded under the stock
symbol HCCL on the NASDAQ
stock exchange.

Independent Registered
Public Accounting Firm
Grant Thornton LLP
171 N. Clark Street
Suite 200
Chicago, IL 60601

Transfer Agent
Computershare
P.O. Box 30170
College Station, TX 77845
781.575.4223

Please read the Disclosure
regarding Forward-Looking
Statements located on page 4
of our 10-K.



Heritage-Crystal Clean, Inc.
2175 Point Boulevard, Suite 375
Elgin, Illinois 60123

45 STATES 86 BRANCHES 826 VEHICLES 1,274 EMPLOYEES



● Branch Locations ● Re-refinery ● States Served ○ Ontario, Canada Service Area